

*Veterans' Affairs Subcommittee OK's legislation, including McNerney*

*April 23, 2008*

Washington, D.C. – The Economic Opportunity Subcommittee of the House Committee on

Rep. McNerney's amendment increases the limit on VA-backed refinancing loans, the ma

The amendment was offered during consideration of the Helping Our Veterans to Keep T

H.R. 4884, with Rep. McNerney's amendment, also passed the subcommittee by a unani

"Our veterans served our country with honor and dignity. When they return, it's our duty t

There is significant evidence that veterans, as a group, are more susceptible to sub-prime

In testimony before the Veterans Economic Opportunity Subcommittee in February, Antho

And a 2003 study from the National Consumer Law Center had a similar finding.

"Military personnel are ripe targets for consumer predators because many are low-income

Being more prone to sub-prime products such as adjustable rate mortgages with low intro

“I was pleased to help ensure an increase in the conforming loan limit was included in the

H.R. 4884, the Helping Our Veterans to Keep Their Homes Act of 2008, will increase the

House Committee on Veterans’ Affairs Chairman Bob Filner, complimented Rep. McNerney

Dave Siebold, a service representative with San Joaquin County’s Veterans Service Office

Siebold, a former Marine, used an adjustable rate mortgage to purchase his Stockton home

“I applaud Rep. McNerney because this will assist veterans. Every day we get phone calls

According to information from the Mortgage Bankers Association, extending a loan to a veteran